



**MINUTES OF RECONVENED ANNUAL GENERAL MEETING (AGM)  
QWI INVESTMENTS LIMITED  
HELD ON 19 JULY 2022 AT THE JAMAICA PEGASUS HOTEL, KINGSTON**

Present:

John Jackson (JJ)-Chairman/Shareholder/Corporate representative of shareholder, KIW International Ltd

John Mahfood (JM) – Director/Shareholder/CEO/ Corporate representative of shareholder, Jamaican Teas Limited

Carl Carby -Director/Shareholder

Malcolm McDonald-Director

Cameron Burnet –Company Secretary / Director/Shareholder/ Corporate representative of shareholder, Tekodo Investments Limited

In attendance:

Al Johnson, KPMG, Auditors of the Company

Livingston Young, Shareholder

Other QWI shareholders as per JCSA Attendance register

Weiden Daley , Hart Muirhead and Fatta , Legal Counsel to the Company

**CALL TO ORDER**

1. The EGM was called to order at 9.15 am.

**OPENING REMARKS**

2. The Chairman opened the meeting and advised that the meeting was being live streamed over the internet and that online attendees were invited to send in their comments and questions as the meeting progressed. He also presented apologies for David Stephens, Director who was unable to attend the meeting in person.
3. JJ explained that this AGM was previously scheduled for 30 March 2021 but had been adjourned that day without conducting any other business after movement restrictions were introduced by the Government of Jamaica in response to the spread of COVID-19 in Jamaica. The purpose of today's AGM was to consider and if thought fit approve and adopt the following resolutions:

**4. AUDITORS REPORT AND APPROVAL OF 2019/20 AUDITED FINANCIAL STATEMENTS**

KPMG were invited to present their audit report on the company's 2019/20 financial statements and Mr Johnson read their report to the meeting.

The Chairman invited questions on the audited financial statements for 2019/20 from the shareholders. There were no questions.

On a motion proposed by Mr Livingston Young and seconded by John Jackson the meeting considered the following Resolution:

To receive and approve the Audited Financial Statements and the Reports of the Directors for the year ended 30 September, 2020 together with the Auditor's Report therein.

All present voted in favour and it was resolved:

"That the Audited Financial Statements, the Auditors Report and the Reports of the Directors for such period be and is hereby approved.

#### **APPOINTMENT OF AUDITORS**

5. On a motion moved by the Chairman and seconded by Mr Livingston Young the following resolution was passed by unanimous vote:

"That KPMG Chartered Accountants, to hold office having signified their willingness to continue in office as Auditors, be and are appointed Auditors of the Company to hold office until the next Annual General Meeting at a remuneration to be fixed by the Directors of the Company."

#### **DISTRIBUTIONS**

6. On a motion proposed by John Jackson and seconded by Cameron Burnet the meeting considered the following Resolution:

"That no dividend be declared in respect of the year ended 30 September 2020."

All present voted in favour and it was resolved:

"That no dividend be declared in respect of the year ended 30 September 2020."

#### **REMUNERATION OF THE DIRECTORS**

7. On a motion moved by the Chairman and seconded by Livingston Young the following resolution was passed by unanimous vote:

"That the amount shown in the Audited Financial Statements for the year ended 30 September 2020 as fees to the Directors for services as Directors, be and is hereby approved."

#### **TERMINATION**

8. There being no other business the meeting adjourned at 9.30 am.

**Approved by:**



**John Jackson-Chairman**



**John Mahfood-Director**